

B V Raju Institute of Technology (UGC Autonomous)

Vishnupur, Narsapur, Medak District-502 313

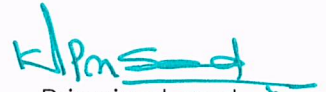
CIRCULAR

15.02.2021

The Finance committee meeting of B.V.Raju Institute of Technology will be held virtually on 27th February 2021 at 11 A.M. Please find below the Agenda of the meeting.

1. Confirmation of the minutes of the previous committee meeting
2. To review of conduct offline / online classes during Covid 2019
3. To review of increase / reduction in intake and additional programs of B.Tech disciplines
4. To review the proposed budget for the year 2021-2022
5. Any other point with the permission of chair

It is requested to attend the make it convenient and attend the meeting.



Principal and
Chairman of Finance Committee

Copy to:

Finance Committee members
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**MINUTES OF THE FINANCE COMMITTEE OF B.V.RAJU INSTITUTE OF TECHNOLOGY HELD ON
27th FEBRUARY 2021 AT 11.00A.M. AT THE COLLEGE AT NARSAPUR, MEDAK DISTRICT**

Present Virtually

- | | | |
|--------------------------|---|---------------------------------------------------------------|
| 1. Dr. K. Lakshmi Prasad | - | Chairman of Finance Committee
The Principal of the College |
| 2. Sri B. RajaSekhar | - | Representative from SVES as Member |
| 3. Dr. A. Jagan | - | Sr. Faculty of the College as Member |
| 4. Dr. V. Murali Krishna | - | Sr. Faculty of the College as Member |
| 5. Prof. Sanjay Dubey | - | Sr. Faculty of the College as Member |

Dr.K.Lakshmi Prasad, Chairman of the Committee took the Chair and welcomed all the members of the committee and the invitees to this meeting. After ascertaining the requisite quorum, he conducted the proceedings of the meeting.

ITEM # 1:

CONFIRMATION OF THE MINUTES OF THE PREVIOUS COMMITTEE MEETING

Minutes of the previous Committee meeting were circulated among the members of the committee for their consideration. Meeting considered and confirmed the same.

ITEM # 2

TO REVIEW OF CONDUCT OFFLINE / ONLINE CLASSES DURING COVID 2019

The Chairman of the meeting expressed that due to pandemic, as per the both state and central government orders, we are unable to conduct classed offline, and we can continue the existing procedure of conducting online classes to our students till further orders from the governments.

ITEM # 3

TO REVIEW OF INCREASE / REDUCTION IN INTAKE AND ADDITIONAL PROGRAMS OF B-TECH DICIPLINES

The Chairman of the meeting expressed that there are huge demand in new courses like CSE AIML, CSE Data Science etc., It is proposed to file an application to AICTE for the enhancement / increase in intake the said courses for another 60 seats of each course..

It is further brought to the notice of the Governing Council that there is a fall in filling of seats in Civil Engineering Department and hence it is decided to surrender 60 seats.



ITEM # 4

TO REVIEW THE PROPOSED BUDGET FOR THE YEAR 2021-2022

A Copy of draft budget for the year 2021-2022 is placed before the committee,

The Chairman of the meeting the explained the proposed budget of the college, a Statement showing actuals (unaudited) of 2020-2021 and proposed budget 2021-2022 is enclosed for your ready reference, after due deliberations, the committee passed the proposed budget and recommending to Governing Body of the College for obtaining necessary approval from society.

There being no other business to transact, the meeting concluded with a vote of thanks to Chair.

Place: Narsapur

Date: 27/02/2021


(Chairman of the Committee)



B.V.Raju Institute of Technology**Proposed Budget 2021-2022**

Amt in Rs.

Particulars	Budget for the year 2020-2021	Actuals 2020-2021	Proposed Budget 2021-2022
Income			
Tution Fees	580,000,000	637,437,740	685,000,000
Interest on FDRs	50,000	24,013	400,000
Other Income	10,000,000	13,710,581	2,500,000
Grant Receipts		4,249,356	
Total Income	590,050,000	655,421,690	687,900,000
Expenditure			
Recurring Expenditure			
Advertisement Expenses	1,500,000	1,275,847	1,200,000
AICTE / NAAC Expenses	200,000	366,476	500,000
Bank Charges	100,000	310,405	200,000
Books & Periodicals	50,000	2,761	1,000,000
Staff Car Hire Charges	1,800,000	1,374,638	1,200,000
Building Maintenance	15,000,000	8,536,014	10,000,000
Equipment Maintenance	4,800,000	3,062,526	4,000,000
Computer Maintenance	500,000	339,396	300,000
Providend Fund	16,500,000	9,420,189	10,000,000
Conveyance Expenses	150,000	121,183	150,000
Electrical Maintenance	3,500,000	1,522,447	2,000,000
Electricity Charges	20,000,000	4,812,463	7,500,000
Examination Expenses	2,000,000	3,955,602	12,000,000
Students Cocurricular Activites	400,000	282,211	3,000,000
Faculty Development Expenses	8,250,000	6,601,829	9,000,000
General Expenses	200,000	176,116	100,000
Generator Maintenance	500,000	420,371	750,000
Governing Body Expenses	100,000	30,000	50,000
Students Merit Prizes and Gifts	1,000,000	920,777	700,000
Guest House Maintenance	150,000	289,939	100,000
Garden Expenses	750,000	589,887	400,000
Hospitality Charges	800,000	684,820	1,000,000
House Keeping Charges	13,000,000	12,166,268	14,000,000
Financilal Charges on Creation of Capital Assets	42,500,000	45,947,813	50,000,000
Internet Expenses	1,500,000	1,545,903	2,500,000
Jntu Common Service Fee	5,000,000	5,559,500	12,500,000
Jntu Affiliation Fee	7,000,000	6,034,500	1,500,000
Insurance	1,500,000	1,605,175	1,500,000
Lab Maintenance	4,000,000	3,425,584	1,000,000
Professional Charges	1,000,000	2,315,180	2,500,000
Medical Expenses		747,723	1,200,000
Postage & Courier	150,000	2,870	50,000
Printing & Stationery	2,000,000	1,749,974	3,000,000



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Rates & Taxes	2,000,000	2,161,198	5,200,000
Remuneration & Honorarium	1,350,000	1,048,000	1,500,000
Repairs & Maintanance	300,000	213,964	300,000
Research and Development	1,500,000	2,373,609	2,000,000
Rent	2,200,000	1,932,600	2,000,000
Contribution to ESI	250,000	206,275	500,000
Salaries	275,000,000	256,579,918	280,000,000
Scholarships			
Security Guards Charges	6,250,000	4,867,741	5,000,000
Seminars & Work Shops	7,500,000	6,128,680	6,500,000
Students Extra Curricular Activities	125,000	62,177	500,000
Staff & Students Welfare	500,000	440,990	500,000
Students Welfare Expenses	400,000	358,746	400,000
Telephone Charges	600,000	648,008	400,000
Placements and Training	5,000,000	4,213,288	6,000,000
Transportation Charges	300,000	228,708	500,000
Faculty Travelling Expenses	275,000	152,831	200,000
Temple Expenses	125,000	93,372	400,000
Vehicle Maintanance	3,500,000	3,521,762	3,500,000
Accreditation Expenses	2,000,000	1,337,000	1,000,000
Water Treatment Plant	650,000	517,668	100,000
Concession Fee	10,000,000	8,677,100	10,000,000
Consultancy Expenses	1,500,000	1,990,119	500,000
Grants Exp		4,249,356	
Gratuity Expenses	10,500,000	7,387,716	6,500,000
Total Recurring Expenditure	487,725,000	435,587,212	488,400,000
Excess of over Income	102,325,000	219,834,478	199,500,000
Non Recurring Expenditure			
Infrastructure Facilities	40,000,000	24,921,029	90,000,000
Lab Equipment	11,000,000	5,583,904	26,000,000
Softwares			1,500,000
Furniture and Fixtures	2,500,000	1,680,669	4,000,000
Electrical Equipment	7,500,000	5,235,112	6,000,000
College Equipment	1,500,000	986,415	500,000
Library Books	2,000,000	1,743,242	1,800,000
Motor Vehicles			1,500,000
Total Non Recurring	64,500,000	40,150,371	131,300,000
Surplus /(Deficit)	37,825,000	179,684,107	68,200,000



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