

CIRCULAR


15.09.2024

The Finance Committee Meeting of B.V.Raju Institute of Technology will be held on 27th September 2024 at Conference Hall, B.V.Raju Institute of Technology, Narsapur at 11. A.M. Please find below the Agenda of the Meeting.

Agenda:

1. Confirmation of the minutes of the previous committee meeting.
2. To review the annual accounts of the college for the financial year.
3. To review the Budget Sanctioned against proposed budget for the year 2024-2025
4. Any other point with the permission of Chair.

It is requested to attend the make it convenient and attend the meeting.


Chairman of Finance Committee



Copy to :

Finance Committee members

MINUTES OF THE FINANCE COMMITTEE OF B.V. RAJU INSTITUTE OF TECHNOLOGY HELD ON 27th SEPTEMBER 2024 AT 11.00 A.M. AT THE COLLEGE AT NARSAPUR, MEDAK DISTRICT.

PRESENT :

S.No.	Name of the Member	Designation	Position
1	Dr. K. Lakshmi Prasad	Principal	Chairman
2	Sri B. RajaSekhar	Chief General Manager (F & A)	Member
3	Dr. A. Jagan	Dean IQAC	Member
4	Dr. V.Murali Krishna	Dean Acedamics	Member
5	Dr. Sanjay Dubey	Professor	Member Secretary

Dr. K. Lakshmi Prasad, Chairman of the Committee took the Chair and welcomed all the members of the committee and the invitees to this meeting. After ascertaining the requisite quorum, he conducted the proceedings of the meeting.

ITEM # 1 :

CONFIRMATION OF THE MINUTES OF THE PREVIOUS COMMITTEE MEETING

Minutes of the Previous Committee meeting were circulated among the members of the committee for their consideration; meeting considered and confirmed the same.

ITEM # 2 :

TO REVIEW THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2025

The Committee has reviewed, considered, approved the Annual Accounts and recommended to Governing Body of the College to take the financials into consolidated financials of Society.

ITEM # 3 :

TO REVIEW THE BUDGET SANCTION AGAINST PROPOSED BUDGET FOR THE YEAR 2024-25

The Committee has discussed Sanctioned Budget Amount against Proposed Budget and Planned the amount to Utilize.

There being no other business to transact, the meeting concluded with a vote of thanks to Chair.

Place: Narsapur
Date: 27/09/2024


(Chairman of the Committee)



B.V.Raju Institute of Technology
Proposed Budget 2024-2025

Amt in Rs.

Particulars	Proposed Budget 2024-2025	Sanctioned by the Governing Council of Society
Income		
Tution Fees	980876500	980876500
Interest on FDRs	700000	700000
Other Income	12000000	12000000
Total Income	993576500	993576500
Expenditure		
Recurring Expenditure		
Advertisement Expenses	2500000	2300000
AICTE / NAAC Expenses	1753000	1700000
Bank Charges	100000	80000
Books & Periodicals	2250000	2000000
Staff Car Hire Charges	2500000	2500000
Building Maintenance	15985000	10000000
Equipment Maintenance	2500000	2000000
Computer Maintenance	1125000	700000
Providend Fund	11500000	11500000
Conveyance Expenses	820000	500000
Electrical Maintenance	3000000	2500000
Electricity Charges	15985000	15500000
Examination Expenses	15000000	15000000
Students Cocurricular Activites	10000000	9500000
Faculty Development Expenses	10000000	9000000
General Expenses	800000	750000
Generator Maintenance	1700000	1500000
Governing Body Expenses	100000	100000
Students Merit Prizes and Gifts	1200000	1200000
Guest House Maintenance	300000	200000
Garden Expenses	300000	250000
Hospitality Charges	4000000	4000000
House Keeping Charges	6000000	5500000
Financilal Charges on Creation of Capital Assets	60000000	50000000
Internet Expenses	5000000	4000000
Jntu Common Service Fee	7211000	6500000
Jntu Affiliation Fee	10000000	9000000
Insurance	1500000	1500000
Lab Maintenance	5406440	5200000
Professional Charges	2000000	2000000
Medical Expenses	1500000	1000000
Postage & Courier	20000	10000
Printing & Stationery	2225000	2000000
Rates & Taxes	9000000	9000000



Remuneration & Honorarium	2800000	2800000
Repairs & Maintenance	300000	100000
Research and Development	10355000	10000000
Rent	3500000	3000000
Contribution to ESI	350000	350000
Salaries	400000000	400000000
Scholarships		
Security Guards Charges	6700000	6000000
Seminars & Work Shops	3000000	3000000
Students Extra Curricular Activities	4000000	3500000
Staff & Students Welfare	600000	500000
Students Welfare Expenses	7200000	7000000
Telephone Charges	450000	350000
Placements and Training	7000000	7000000
Transportation Charges	600000	500000
Faculty Travelling Expenses	2500000	2400000
Temple Expenses		
Vehicle Maintenance	5000000	4500000
Accreditation Expenses	1500000	1500000
Water Treatment Plant	1500000	1500000
Concession Fee	12000000	12000000
Consultancy Expenses	200000	200000
Grants Exp		
Gratuity Expenses	20000000	1500000
Total Recurring Expenditure	702,835,440	656,190,000
Excess of over Income	290,741,060	337,386,500
Non Recurring Expenditure		
Infrastructure Facilities	25040500	25000000
Lab Equipment	17140832	15000000
Softwares	16652199	15000000
Furniture and Fixtures	18345735	17500000
Electrical Equipment	38754439	30000000
College Equipment	41290945	35000000
Library Books	4135200	4000000
Motor Vehicles	4000000	4000000
Total Non Recurring	165,359,850	145,500,000
Surplus /(Deficit)	125,381,210	191,886,500

