

## CIRCULAR

15.02.2023

The Finance Committee Meeting of B.V.Raju Institute of Technology will be held on 28<sup>th</sup> February 2023 at Conference Hall, B.V.Raju Institute of Technology, Narsapur at 11. A.M. Please find below the Agenda of the Meeting.

### Agenda:

1. Confirmation of the minutes of the previous committee meeting.
2. To review the financial implications due to increase/decrease in intake in UG & PG Programmes during the academic year 2023-24
3. To review the proposed budget for the year 2023-2024
4. Any other point with the permission of Chair.

It is requested to attend the make it convenient and attend the meeting.

  
Chairman of Finance Committee

Copy to :

Finance Committee members



**MINUTES OF THE FINANCE JCOMMITTEE OF B.V. RAJU INSTITUTE OF TECHNOLOGY HELD ON 28<sup>th</sup> FEBRUARY 2023 AT 11.00 A.M. AT THE COLLEGE AT NARSAPUR, MEDAK DISTRICT.**

**PRESENT :**

S.No.	Name of the Member	Designation	Position
1	Dr. K. Lakshmi Prasad	Principal	Chairman
2	Sri B. RajaSekhar	Chief General Manager ( F & A)	Member
3	Dr. A. Jagan	Dean IQAC	Member
4	Dr. V.Murali Krishna	Dean Acedamics	Member

Dr. K. Lakshmi Prasad, Chairman of the Committee took the Chair and welcomed all the members of the committee and the invitees to this meeting. After ascertaining the requisite quorum, he conducted the proceedings of the meeting.

**ITEM # 1 :**

**CONFIRMATION OF THE MINUTES OF THE PREVIOUS COMMITTEE MEETING**

Minutes of the Previous Committee meeting were circulated among the members of the committee for their consideration; meeting considered and confirmed the same.

**ITEM # 2 :**

**TO REVIEW OF INCREASE/DECREASE IN INTAKE IN THE EXISTING PROGRAMMES**

The Chairman of the meeting reviewed financial implications due to decrease in intake of M.Tech EPS, ES, ED, VLSI Design, CSE from 18 to 12 and for the CHEMICAL Engineering intake is from 8 to 6. Also review for New PG branches of CSE (DATA SCIENCES) and EEE (ELECTRIC VEHICLE TECHNOLOGY). The Budget allocation for M.Tech intake in DATA SCIENCE 12 AND ELECTRIC VEHICLE TECHNOLOGY 12 and for B.Tech in CSIT another intake of 60 Seats, CSE (AIML) 60 and CSE (AIDS) 60.

**ITEM # 3 :**

**TO REVIEW THE PROPOSED BUDGET FOR THE YEAR 2023-24**

A Copy of Budget for the year 2023-2024 is placed before the committee.

The Chairman of the meeting the explained the proposed budget of the College received from all branches and Administration Dept, . The Committee has proposed to construct the Dr. ELN Silver Jubilee Block Extension (Third & Fourth) Floor including Head rooms ( 40000 sft) , AICTE IDEA Lab (6400 sft)). During the discussions, it is proposed to put a proposal for construction of above said buildings. The estimated cost of the above construction is about 8.36 Crores. After due deliberations, the committee passed the proposed budget and recommending to Governing Body of the College for obtaining necessary approval from the Society.

There being no other business to transact, the meeting concluded with a vote of thanks to Chair.

Place: Narsapur

Date: 28/02/2023

  
(Chairman of the Committee)





**B.V.Raju Institute of Technology****Proposed Budget 2023-2024**

Amt in Rs.

Particulars	Budget for the year 2022- 2023	Actuals 2022-2023	Proposed Budget 2023- 2024
<b>Income</b>			
Tuition Fees	780,000,000	770,950,230	860,000,000
Interest on FDRs	500,000	509,388	500,000
Other Income	5,000,000	13,440,431	10,000,000
Grant Receipts		6,565,380	
<b>Total Income</b>	<b>785,500,000</b>	<b>791,465,429</b>	<b>870,500,000</b>
<b>Expenditure</b>			
<b>Recurring Expenditure</b>			
Advertisement Expenses	1,500,000	2,721,175	2,100,000
AICTE / NAAC Expenses	750,000	889,532	500,000
Bank Charges	50,000	39,607	100,000
Books & Periodicals	1,300,000	1,204,079	2,000,000
Staff Car Hire Charges	3,000,000	3,151,568	3,060,000
Building Maintenance	12,000,000	11,188,989	10,000,000
Equipment Maintenance	3,000,000	3,086,727	3,000,000
Computer Maintenance	400,000	338,394	1,000,000
Providend Fund	9,500,000	9,549,204	10,500,000
Conveyance Expenses	500,000	324,528	500,000
Electrical Maintenance	3,500,000	3,466,645	2,800,000
Electricity Charges	15,000,000	14,528,944	15,500,000
Examination Expenses	18,000,000	17,303,872	18,000,000
Students Cocurricular Activites	7,000,000	6,845,598	10,000,000
Faculty Development Expenses	9,000,000	8,786,832	9,670,000
General Expenses	500,000	1,945,633	1,200,000
Generator Maintenance	1,500,000	1,390,142	1,500,000
Governing Body Expenses	50,000	60,000	75,000
Students Merit Prizes and Gifts	1,000,000	1,701,385	1,000,000
Guest House Maintenance	100,000	84,098	1,750,000
Garden Expenses	500,000	357,107	500,000
Hospitality Charges	2,500,000	2,304,725	3,800,000
House Keeping Charges	2,000,000	1,728,672	6,000,000
Financilal Charges on Creation of Capital Assets	50,000,000	46,142,441	50,000,000
Internet Expenses	3,500,000	3,132,180	4,500,000
Jntu Common Service Fee	10,000,000	9,488,580	10,000,000
Jntu Affiliation Fee	2,000,000	3,437,765	10,000,000
Insurance	2,000,000	1,996,402	1,200,000
Lab Maintenance	3,500,000	5,825,969	5,000,000
Professional Charges	2,500,000	2,794,500	2,500,000
Medical Expenses	2,000,000	1,908,356	2,000,000
Postage & Courier	50,000	14,932	50,000
Printing & Stationery	3,500,000	3,393,573	2,500,000

*K.P. Sankar*



Rates & Taxes	8,500,000	8,243,798	8,500,000
Remuneration & Honorarium	2,300,000	2,298,091	3,000,000
Repairs & Maintenance	200,000	179,538	200,000
Research and Development	10,000,000	9,986,663	11,500,000
Rent	2,400,000	2,320,012	3,500,000
Contribution to ESI	500,000	343,366	300,000
Salaries	315,000,000	308,597,210	360,000,000
Scholarships			
Security Guards Charges	5,800,000	5,630,965	6,000,000
Seminars & Work Shops	6,800,000	6,821,077	5,000,000
Students Extra Curricular Activities	3,750,000	3,638,403	3,500,000
Staff & Students Welfare	1,700,000	1,674,948	500,000
Students Welfare Expenses	3,500,000	3,460,353	7,000,000
Telephone Charges	400,000	352,556	400,000
Placements and Training	7,200,000	7,279,407	7,500,000
Transportation Charges	500,000	519,726	500,000
Faculty Travelling Expenses	700,000	691,959	2,000,000
Temple Expenses	100,000	87,181	100,000
Vehicle Maintenance	4,000,000	3,983,858	4,500,000
Accreditation Expenses	1,200,000	1,133,759	1,500,000
Water Treatment Plant	2,200,000	2,149,249	1,800,000
Concession Fee	12,000,000	12,779,910	12,000,000
Consultancy Expenses	500,000	515,009	500,000
Grants Exp		6,565,380	
Gratuity Expenses	6,500,000	6,310,150	18,000,000
Total Recurring Expenditure	<b>567,450,000</b>	<b>566,694,721</b>	<b>650,105,000</b>
Excess of over Income	<b>218,050,000</b>	<b>224,770,709</b>	<b>220,395,000</b>
<b>Non Recurring Expenditure</b>			
Infrastructure Facilities	30,000,000	25,442,981	15,000,000
Lab Equipment	30,000,000	28,503,166	38,000,000
Softwares	4,000,000	3,961,412	2,500,000
Furniture and Fixtures	14,000,000	14,166,421	11,500,000
Electrical Equipment	11,000,000	10,565,926	6,000,000
College Equipment	2,100,000	2,077,851	2,000,000
Library Books	2,500,000	2,109,808	2,000,000
Motor Vehicles	3,000,000	3,194,569	2,000,000
Total Non Recurring	<b>96,600,000</b>	<b>90,022,133</b>	<b>79,000,000</b>
Surplus /(Deficit)	<b>121,450,000</b>	<b>134,748,575</b>	<b>141,395,000</b>

