

B V Raju Institute of Technology (UGC Autonomous)

Vishnupur, Narsapur, Medak District-502 313

CIRCULAR

16.07.2020

The Finance committee meeting of B.V.Raju Institute of Technology will be held virtually on 28th July 2020 at 11 A.M. Please find below the Agenda of the meeting.

1. Confirmation of the minutes of the previous committee meeting
2. To review of operations during Covid 2019
3. Any other point with the permission of chair

It is requested to attend the make it convenient and attend the meeting.


Principal and

Chairman of Finance Committee

Copy to:

Finance Committee members
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**MINUTES OF THE FINANCE COMMITTEE OF B.V.RAJU INSTITUTE OF TECHNOLOGY HELD ON
28TH JULY 2020 AT 11.00A.M. AT THE COLLEGE AT NARSAPUR, MEDAK DISTRICT**

Present Virtually

- | | | |
|--------------------------|---|--------------------------------------|
| 1. Dr. K. Lakshmi Prasad | - | Chairman of Finance Committee |
| | | The Principal of the College |
| 2. Sri B. RajaSekhar | - | Representative from SVES as Member |
| 3. Dr. A. Jagan | - | Sr. Faculty of the College as Member |
| 4. Dr. V. Murali Krishna | - | Sr. Faculty of the College as Member |
| 5. Prof. Sanjay Dubey | - | Sr. Faculty of the College as Member |

Dr.K.Lakshmi Prasad, Chairman of the Committee took the Chair and welcomed all the members of the committee and the invitees to this meeting. After ascertaining the requisite quorum, he conducted the proceedings of the meeting.

ITEM # 1:

CONFIRMATION OF THE MINUTES OF THE PREVIOUS COMMITTEE MEETING

Minutes of the previous Committee meeting were circulated among the members of the committee for their consideration. Meeting considered and confirmed the same.

ITEM # 2

TO REVIEW OF OPERATAIONS DURING COVID 2019

The Chairman of the meeting expressed that during the time of the pandemic, employability skills were identified to be fundamentally important and a high priority was assigned to this early in the crisis. Further, the important summer months for the 3rd years was lost and it impacted the students in multiple ways including non-availability of summer internships, smaller number of summer projects and absence of live (physical) training sessions.

These aspects were addressed by the management during the pandemic with proactive utilization of opportunities by global players such as Coursera and edX as well as technology platforms such as Conduira Online and Cocubes. All the students and faculty unique courses offered on Coursera by world-renowned Universities and top tech organizations in several areas such as Computer Science, AI, Data Sciences, Cybersecurity, Smart Cities, Energy, Business, Languages, History, Health Sciences, Epidemiology and several hobby courses as well as communication skills etc.

There being no other business to transact, the meeting concluded with a vote of thanks to Chair.

Place: Narsapur

Date: 28/7/2020


(Chairman of the Committee)



B V Raju Institute of Technology

Budget Summary of Financial Year 2020-21

Particulars	Budgeted in 2020-2021	Actual expenses in 2020-2021
Infrastructure Built-Up	40,000,000	24,921,029
Laboratory equipment	11,000,000	5,583,904
Library	4,000,000	1,743,242
Laboratory Consumables	4,000,000	3,425,584
Maintenance and spares	4,300,000	2,908,732
R & D	1,500,000	1,350,767
Training and Travel	5,275,000	4,866,119
Salaries	275,000,000	256,579,918
Electricity Charges	20,000,000	14,109,534
Printing and Stationary	2,000,000	1,749,974
Seminars and Workshops	7,500,000	6,682,049
Students Welfare	500,000	418,922
Advertisement Expenses	1,500,000	1,275,847
Students Function Expenses	4,00,000	282,213
Governing Body Expenses	100,000	30,000
Internet Expenses	1,500,000	1,325,119
Staff and Students Insurance	1,500,000	1,482,080
Remunerations to Visiting Faculty	1,350,000	1,048,000
Sports and Games	125,000	62,177
Hospitality Charges	800,000	684,820
Gifts and Prizes to students	1,000,000	920,777
Interest on Loans	42,500,000	40,481,307
Car Hire Charges	1,800,000	1,374,638
Security Charges	6,250,000	5,709,953
Housekeeping Charges	13,000,000	11,549,509
Other Admini. Expenses	90,125,000	81,420,431
Total	537,025,000	471,986,645

K. P. S. Reddy

