

CIRCULAR

15.09.2023

The Finance Committee Meeting of B.V.Raju Institute of Technology will be held on 29th September 2023 at Conference Hall, B.V.Raju Institute of Technology, Nrsapur at 11. A.M. Please find below the Agenda of the Meeting.

Agenda:

1. Confirmation of the minutes of the previous committee meeting.
2. To review the annual accounts of the college for the financial year.
3. To review the Budget Sanctioned against proposed budget for the year 2023-2024
4. Any other point with the permission of Chair.

It is requested to attend the make it convenient and attend the meeting.


Chairman of Finance Committee



Copy to :

Finance Committee members

MINUTES OF THE FINANCE JCOMMITTEE OF B.V. RAJU INSTITUTE OF TECHNOLOGY HELD ON 29th SEPTEMBER 2023 AT 11.00 A.M. AT THE COLLEGE AT NARSAPUR, MEDAK DISTRICT.

PRESENT :

S.No.	Name of the Member	Designation	Position
1	Dr. K. Lakshmi Prasad	Principal	Chairman
2	Sri B. RajaSekhar	Chief General Manager (F & A)	Member
3	Dr. A. Jagan	Dean IQAC	Member
4	Dr. V.Murali Krishna	Dean Acedamics	Member

Dr. K. Lakshmi Prasad, Chairman of the Committee took the Chair and welcomed all the members of the committee and the invitees to this meeting. After ascertaining the requisite quorum, he conducted the proceedings of the meeting.

ITEM # 1 :

CONFIRMATION OF THE MINUTES OF THE PREVIOUS COMMITTEE MEETING

Minutes of the Previous Committee meeting were circulated among the members of the committee for their consideration; meeting considered and confirmed the same.

ITEM # 2 :

TO REVIEW THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2024

The Committee has reviewed, considered, approved the Annual Accounts and recommended to Governing Body of the College to take the financials into consolidated financials of Society.

ITEM # 3 :

TO REVIEW THE BUDGET SANCTION AGAINST PROPOSED BUDGET FOR THE YEAR 2023-24

The Committee has discussed Sanctioned Budget Amount against Proposed Budget and Planed the amount to utilize.

There being no other business to transact, the meeting concluded with a vote of thanks to Chair.

Place: Narsapur

Date: 29/09/2023


(Chairman of the Committee)

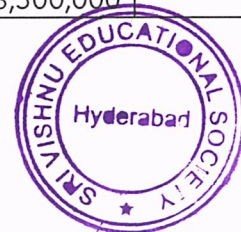


B.V.Raju Institute of Technology

Proposed Budget 2023-2024

Amt in Rs.

Particulars	Proposed Budget 2023-2024	Sanctioned by the Governing Council of Society
Income		
Tution Fees	860,000,000	860,000,000
Interest on FDRs	500,000	500,000
Other Income	10,000,000	10,000,000
Total Income	870,500,000	870,500,000
Expenditure		
Recurring Expenditure		
Advertisement Expenses	2,100,000	2,000,000
AICTE / NAAC Expenses	500,000	400,000
Bank Charges	100,000	100,000
Books & Periodicals	2,000,000	1,650,000
Staff Car Hire Charges	3,060,000	3,000,000
Building Maintenance	10,000,000	9,000,000
Equipment Maintenance	3,000,000	2,500,000
Computer Maintenance	1,000,000	600,000
Providend Fund	10,500,000	10,500,000
Conveyance Expenses	500,000	400,000
Electrical Maintenance	2,800,000	2,600,000
Electricity Charges	15,500,000	15,500,000
Examination Expenses	18,000,000	15,000,000
Students Cocurricular Activites	10,000,000	9,500,000
Faculty Development Expenses	9,670,000	9,500,000
General Expenses	1,200,000	1,000,000
Generator Maintenance	1,500,000	1,350,000
Governing Body Expenses	75,000	75,000
Students Merit Prizes and Gifts	1,000,000	1,000,000
Guest House Maintenance	1,750,000	800,000
Garden Expenses	500,000	350,000
Hospitality Charges	3,800,000	3,500,000
House Keeping Charges	6,000,000	5,500,000
Financilal Charges on Creation of Capital Assets	50,000,000	45,000,000
Internet Expenses	4,500,000	4,500,000
Jntu Common Service Fee	10,000,000	7,500,000
Jntu Affiliation Fee	10,000,000	9,000,000
Insurance	1,200,000	1,200,000
Lab Maintenance	5,000,000	4,500,000
Professional Charges	2,500,000	2,000,000
Medical Expenses	2,000,000	1,000,000
Postage & Courier	50,000	40,000
Printing & Stationery	2,500,000	2,000,000
Rates & Taxes	8,500,000	8,500,000



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Remuneration & Honorarium	3,000,000	2,500,000
Repairs & Maintenance	200,000	100,000
Research and Development	11,500,000	10,000,000
Rent	3,500,000	3,000,000
Contribution to ESI	300,000	300,000
Salaries	360,000,000	360,000,000
Scholarships		
Security Guards Charges	6,000,000	6,000,000
Seminars & Work Shops	5,000,000	4,500,000
Students Extra Curricular Activities	3,500,000	3,000,000
Staff & Students Welfare	500,000	500,000
Students Welfare Expenses	7,000,000	6,500,000
Telephone Charges	400,000	400,000
Placements and Training	7,500,000	7,000,000
Transportation Charges	500,000	450,000
Faculty Travelling Expenses	2,000,000	2,000,000
Temple Expenses	100,000	100,000
Vehicle Maintenance	4,500,000	4,000,000
Accreditation Expenses	1,500,000	1,500,000
Water Treatment Plant	1,800,000	1,500,000
Concession Fee	12,000,000	11,000,000
Consultancy Expenses	500,000	200,000
Grants Exp		
Gratuity Expenses	18,000,000	16,000,000
Total Recurring Expenditure	650,105,000	621,615,000
Excess of over Income	220,395,000	248,885,000
Non Recurring Expenditure		
Infrastructure Facilities	15,000,000	15,000,000
Lab Equipment	38,000,000	38,000,000
Softwares	2,500,000	2,000,000
Furniture and Fixtures	11,500,000	11,000,000
Electrical Equipment	6,000,000	5,500,000
College Equipment	2,000,000	2,000,000
Library Books	2,000,000	1,800,000
Motor Vehicles	2,000,000	1,800,000
Total Non Recurring	79,000,000	77,100,000
Surplus /(Deficit)	141,395,000	171,785,000

