## CIRCULAR

15.09.2023

The Finance Committee Meeting of B.V.Raju Institute of Technology will be held on 29<sup>th</sup> September 2023 at Conference Hall, B.V.Raju Institute of Technology, Nrsapur at 11. A.M. Please find below the Agenda of the Meeting.

Agenda:

- 1. Confirmation of the minutes of the previous committee meeting.
- 2. To review the annual accounts of the college for the financial year.
- 3. To review the Budget Sanctioned against proposed budget for the year 2023-2024
- 4. Any other point with the permission of Chair.

It is requested to attend the make it convenient and attend the meeting.

Finance Committee Chairm Vishnupu Narsapur

Copy to :

Finance Committee members

### MINUTES OF THE FINANCE JCOMMITTEE OF B.V. RAJU INSTITUTE OF TECHNOLOGY HELD ON 29<sup>th</sup> SEPTEMBER 2023 AT 11.00 A.M. AT THE COLLEGE AT NARSAPUR, MEDAK DISTRICT.

### PRESENT :

S.No.	Name of the Member	Designation	Position
1	Dr. K. Lakshmi Prasad	Principal	Chairman
2	Sri B. RajaSekhar	Chief General Manager ( F & A)	Member
3	Dr. A. Jagan	Dean IQAC	Member
4	Dr. V.Murali Krishna	Dean Acedamics	Member

Dr. K. Lakshmi Prasad, Chairman of the Committee took the Chair and welcomed all the members of the committee and the invitees to this meeting. After ascertaining the requisite quorum, he conducted the proceedings of the meeting.

### ITEM # 1 :

### CONFIRMATION OF THE MINUTES OF THE PREVIOUS COMMITTEE MEETING

Minutes of the Previous Committee meeting were circulated among the members of the committee for their consideration; meeting considered and confirmed the same.

### ITEM # 2 :

# TO REVIEW THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH 2024

The Committee has reviewed, considered, approved the Annual Accounts and recommended to Governing Body of the College to take the financials into consolidated financials of Society.

### ITEM # 3 :

### TO REVIEW THE BUDGET SANCTION AGAINST PROPOSED BUDGET FOR THE YEAR 2023-24

The Committee has discussed Sanctioned Budget Amount against Proposed Budget and Planed the amount to utilize.

There being no other business to transact, the meeting concluded with a vote of thanks to Chair.

Place: Narsapur

Date: 29/09/2023

(Chairman of the Committee)



## B.V.Raju Institute of Technology

### Proposed Budget 2023-2024

Amt in Rs.

Particulars	Proposed Budget 2023-2024	Sanctioned by the Governing Council of Society
Income		
Tution Fees	860,000,000	860,000,000
Interest on FDRs	500,000	500,000
Other Income	10,000,000	10,000,000
Total Income	870,500,000	870,500,000
Expenditure		
Recurring Expenditure		
Advertisement Expenses	2,100,000	2,000,000
AICTE / NAAC Expenses	500,000	400,000
Bank Charges	100,000	100,000
Books & Periodicals	2,000,000	1,650,000
Staff Car Hire Charges	3,060,000	3,000,000
Building Maintenance	10,000,000	9,000,000
Equipment Maintenance	3,000,000	2,500,000
Computer Maintenance	1,000,000	600,000
Providend Fund	10,500,000	10,500,000
Conveyance Expenses	500,000	400,000
Electrical Maintenance	2,800,000	2,600,000
Electricity Charges	15,500,000	15,500,000
Examination Expenses	18,000,000	15,000,000
Students Cocurricular Activites	10,000,000	9,500,000
Faculty Development Expenses	9,670,000	9,500,000
General Expenses	1,200,000	1,000,000
Generator Maintenance	1,500,000	1,350,000
Governing Body Expenses	75,000	75,000
Students Merit Prizes and Gifts	1,000,000	1,000,000
Guest House Maintenance	1,750,000	800,000
Garden Expenses	500,000	350,000
Hospitality Charges	3,800,000	3,500,000
House Keeping Charges	6,000,000	5,500,000
Financilal Charges on Creation of Capital Assets	50,000,000	45,000,000
Internet Expenses	4,500,000	4,500,000
Intu Common Service Fee	10,000,000	7,500,000
Intu Affiliation Fee	10,000,000	9,000,000
nsurance	1,200,000	1,200,000
Lab Maintenance	5,000,000	4,500,000
Professional Charges	2,500,000	2,000,000
	2,000,000	1,000,000
Medical Expenses		40,000
Postage & Courier	50,000 2,500,000	2,000,000
Printing & Stationery Rates & Taxes	8,500,000	8,500,000



11.1

Research and Development         11,500,000         10,000,000           Rent         3,500,000         3,000,000           Schurt         300,000         360,000,000           Schurt         300,000         360,000,000           Schurt         360,000,000         360,000,000           Schurt         Schurt         Schurt           Security Guards Charges         6,000,000         4,500,000           Security Guards Charges         5,000,000         4,500,000           Students Extra Curricular Activities         3,500,000         3,000,000           Students Welfare         500,000         500,000           Students Welfare Expenses         7,000,000         4,00,000           Transportation Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         2,000,000           Faculty Travelling Expenses         100,000         100,000           Vater Travelling Expenses         1,500,000         1,500,000           Consultancy Expenses         500,000         200,000           Gratuity Expenses         18,000,000         1,6,000,000           Consultancy Expenses         18,000,000         16,0	Remuneration & Honorarium	3,000,000	2,500,000
Rent         3,500,000         3,000,000           Contribution to ESI         300,000         300,000           Salaries         360,000,000         360,000,000           Schalarships	Repairs & Maintanance	200,000	100,000
Contribution to ESI         300,000         300,000           Salaries         360,000,000         360,000,000           Scharies         360,000,000         360,000,000           Scharies         6,000,000         6,000,000           Security Guards Charges         6,000,000         4,500,000           Students Extra Curricular Activities         3,500,000         3,000,000           Students Welfare Charges         7,000,000         6,500,000           Students Welfare Expenses         7,000,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         450,000           Faculty Travelling Expenses         2,000,000         100,000           Vehicle Maintanance         4,500,000         1,500,000           Consultancy Expenses         1,500,000         1,500,000           Consultancy Expenses         500,000         1,500,000           Consultancy Expenses         500,000         1,600,000           Consultancy Expenses         500,000         1,500,000           Consultancy Expenses         500,000         1,600,000           Consultancy Expenses         500,000         200,000           Consultancy Expenses         5	Research and Development	11,500,000	10,000,000
Salaries         360,000,000         360,000,000           Scholarships	Rent	3,500,000	3,000,000
Scholarships         6,000,000         6,000,000           Security Guards Charges         6,000,000         6,000,000           Seminars & Work Shops         5,000,000         4,500,000           Students Extra Curricular Activities         3,500,000         3,000,000           Students Welfare         500,000         500,000           Students Welfare Expenses         7,000,000         6,500,000           Telephone Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         2,000,000           Faculty Travelling Expenses         2,000,000         2,000,000           Temple Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         1,500,000           Accreditation Expenses         1,500,000         1,500,000           Concession Fee         12,000,000         11,000,000           Gratuity Expenses         500,000         240,000           Consultancy Expenses         15,000,000         16,000,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Softwares	Contribution to ESI	300,000	300,000
Security Guards Charges         6,000,000         6,000,000           Seminars & Work Shops         5,000,000         4,500,000           Students Extra Curricular Activities         3,500,000         3,000,000           Students Welfare         500,000         6,500,000           Students Welfare Expenses         7,000,000         6,500,000           Telephone Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         2,000,000         2,000,000           Faculty Travelling Expenses         2,000,000         4,000,000           Vehicle Maintanance         4,500,000         1,000,000           Accreditation Expenses         1,500,000         1,500,000           Vehicle Maintanance         4,500,000         1,500,000           Consultancy Expenses         1,500,000         1,500,000           Consultancy Expenses         500,000         200,000           Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         21,615,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Collab E	Salaries	360,000,000	360,000,000
Seminars & Work Shops         5,000,000         4,500,000           Students Extra Curricular Activities         3,500,000         3,000,000           Students Welfare         500,000         500,000           Students Welfare Expenses         7,000,000         6,500,000           Telephone Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         2,000,000           Faculty Travelling Expenses         2,000,000         2,000,000           Temple Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         1,500,000           Accreditation Expenses         1,500,000         1,500,000           Concession Fee         12,000,000         11,000,000           Grantity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         22,0395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Infrastructure Facilities         15,000,000         15,000,000           Softwares         2,500,000         2,000,000           Co	Scholarships		
Students Extra Curricular Activities         3,500,000         3,000,000           Staff & Students Welfare         500,000         500,000           Students Welfare Expenses         7,000,000         6,500,000           Telephone Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         2,000,000           Faculty Travelling Expenses         2,000,000         2,000,000           Temple Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         1,500,000           Accreditation Expenses         1,500,000         1,500,000           Consultancy Expenses         500,000         11,000,000           Consultancy Expenses         500,000         248,85,000           Grantity Expenses         15,000,000         16,000,000           Total Recurring Expenditure         650,105,000         2,000,000           Recurring Expenditure         15,000,000         15,000,000           Softwares         2,500,000         2,000,000           Softwares         2,500,000         2,000,000           Furger         6,000,000         5,500,000           College Equipment         2	Security Guards Charges	6,000,000	6,000,000
Staff & Students Welfare         500,000         500,000           Students Welfare Expenses         7,000,000         6,500,000           Telephone Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         450,000           Faculty Travelling Expenses         2,000,000         2,000,000           Tample Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Vehicle Maintanance         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Consultancy Expenses         500,000         200,000           Grants Exp          650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000         Non Recurring Expenditure           Infrastructure Facilities         15,000,000         15,000,000         15,000,000           Softwares         2,500,000         2,000,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000         5,500,000         2,000,000         <	Seminars & Work Shops	5,000,000	4,500,000
Students Welfare Expenses         7,000,000         6,500,000           Telephone Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         450,000           Faculty Travelling Expenses         2,000,000         2,000,000           Tample Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Water Treatment Plant         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Grants Exp         200,000         200,000           Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Ibray Expenses         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           College Equipment         6,000,000         5,500,000           College Equipment	Students Extra Curricular Activities	3,500,000	3,000,000
Telephone Charges         400,000         400,000           Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         450,000           Faculty Travelling Expenses         2,000,000         2,000,000           Faculty Travelling Expenses         100,000         100,000           Temple Expenses         100,000         4,000,000           Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Vater Treatment Plant         1,800,000         11,000,000           Concession Fee         12,000,000         16,000,000           Grants Exp	Staff & Students Welfare	500,000	500,000
Placements and Training         7,500,000         7,000,000           Transportation Charges         500,000         450,000           Faculty Travelling Expenses         2,000,000         2,000,000           Temple Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Water Treatment Plant         1,800,000         11,000,000           Concession Fee         12,000,000         11,000,000           Grants Exp	Students Welfare Expenses	7,000,000	6,500,000
Transportation Charges         500,000         450,000           Faculty Travelling Expenses         2,000,000         2,000,000           Temple Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Water Treatment Plant         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Consultancy Expenses         500,000         200,000           Grants Exp	Telephone Charges	400,000	400,000
Faculty Travelling Expenses         2,000,000         2,000,000           Temple Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Water Treatment Plant         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Consultancy Expenses         500,000         200,000           Grants Exp	Placements and Training	7,500,000	7,000,000
Temple Expenses         100,000         100,000           Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Water Treatment Plant         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Concession Fee         12,000,000         11,000,000           Consultancy Expenses         500,000         200,000           Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         1,800,000	Transportation Charges	500,000	450,000
Vehicle Maintanance         4,500,000         4,000,000           Accreditation Expenses         1,500,000         1,500,000           Water Treatment Plant         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Concession Fee         12,000,000         11,000,000           Concession Fee         12,000,000         10,000,000           Grants Exp         0         0         0           Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Faculty Travelling Expenses	2,000,000	2,000,000
Accreditation Expenses         1,500,000         1,500,000           Water Treatment Plant         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Concession Fee         12,000,000         11,000,000           Consultancy Expenses         500,000         200,000           Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000	Temple Expenses	100,000	100,000
Water Treatment Plant         1,800,000         1,500,000           Concession Fee         12,000,000         11,000,000           Consultancy Expenses         500,000         200,000           Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Infrastructure Facilities         15,000,000         15,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         11,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Library Books         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Vehicle Maintanance	4,500,000	4,000,000
Concession Fee         12,000,000         11,000,000           Consultancy Expenses         500,000         200,000           Grants Exp	Accreditation Expeneses	1,500,000	1,500,000
Consultancy Expenses         500,000         200,000           Grants Exp	Water Treatment Plant	1,800,000	1,500,000
Grants Exp         18,000,000         16,000,000           Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Infrastructure Facilities         15,000,000         15,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         11,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Concession Fee	12,000,000	11,000,000
Gratuity Expenses         18,000,000         16,000,000           Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Infrastructure Facilities         15,000,000         38,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         11,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Consultancy Expenses	500,000	200,000
Total Recurring Expenditure         650,105,000         621,615,000           Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Infrastructure Facilities         15,000,000         38,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         77,100,000	Grants Exp		
Excess of over Income         220,395,000         248,885,000           Non Recurring Expenditure         15,000,000         15,000,000           Infrastructure Facilities         15,000,000         38,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Library Books         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Gratuity Expenses	18,000,000	16,000,000
Non Recurring Expenditure           Infrastructure Facilities         15,000,000         15,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Total Recurring Expenditure	650,105,000	621,615,000
Infrastructure Facilities         15,000,000         15,000,000           Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Excess of over Income	220,395,000	248,885,000
Lab Equipment         38,000,000         38,000,000           Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         1,800,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Non Recurring Expenditure		
Softwares         2,500,000         2,000,000           Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         2,000,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	Infrastructure Facilities	15,000,000	15,000,000
Furniture and Fixtures         11,500,000         11,000,000           Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         2,000,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring <b>79,000,000 77,100,000</b>	Lab Equipment	38,000,000	38,000,000
Electrical Equipment         6,000,000         5,500,000           College Equipment         2,000,000         2,000,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring <b>79,000,000 77,100,000</b>	Softwares	2,500,000	2,000,000
College Equipment         2,000,000         2,000,000           Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring <b>79,000,000 77,100,000</b>	Furniture and Fixtures	11,500,000	11,000,000
Library Books         2,000,000         1,800,000           Motor Vehicles         2,000,000         1,800,000           Total Non Recurring <b>79,000,000 77,100,000</b>	Electrical Equipment	6,000,000	5,500,000
Motor Vehicles         2,000,000         1,800,000           Total Non Recurring         79,000,000         77,100,000	College Equipment	2,000,000	2,000,000
Total Non Recurring 79,000,000 77,100,000	Library Books	2,000,000	1,800,000
	Motor Vehicles	2,000,000	1,800,000
Surplus /(Deficit) 141,395,000 171,785,000	Total Non Recurring	79,000,000	77,100,000
	Surplus /(Deficit)	141,395,000	171,785,000

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