

B V Raju Institute of Technology (UGC Autonomous)

Vishnupur, Narsapur, Medak District-502 313

CIRCULAR

16.07.2021

The Finance committee meeting of B.V.Raju Institute of Technology will be held on 20th July 2021 at conference hall, B.V.Raju Institute of Technology, Narsapur at 11 A.M. Please find below the Agenda of the meeting.

1. Confirmation of the minutes of the previous committee meeting
2. To review of conduct offline / online classes during Covid 2019
3. To review about the approval of increase in take of existing disciplines
4. Any other point with the permission of chair

It is requested to attend the make it convenient and attend the meeting.



Principal and

Chairman of Finance Committee

Copy to:

Finance Committee members
File



**MINUTES OF THE FINANCE COMMITTEE OF B.V.RAJU INSTITUTE OF TECHNOLOGY HELD ON
30TH JULY 2021 AT 11.00A.M. AT THE COLLEGE AT NARSAPUR, MEDAK DISTRICT**

Present

- | | | |
|-------------------------|---|-------------------------------------|
| 1. Dr.K.Lakshmi Prasad | - | Chairman of Financial Committee |
| 2. Sri Ch.Surya Prakash | - | The Principal of the College |
| 3. Dr.AJagan | - | Representative from SVES as Member |
| 4. Dr.Murali Krishna | - | Sr.Faculty of the College as Member |
| 5. Prof.Sanjay Dubey | - | Sr.Faculty of the College as Member |

Dr.K.Lakshmi Prasad, Chairman of the Committee took the Chair and welcomed all the members of the committee and the invitees to this meeting. After ascertaining the requisite quorum, he conducted the proceedings of the meeting.

ITEM # 1:

CONFIRMATION OF THE MINUTES OF THE PREVIOUS COMMITTEE MEETING

Minutes of the previous Committee meeting were circulated among the members of the committee for their consideration. Meeting considered and confirmed the same.

ITEM # 2

TO REVIEW OF CONDUCT OFFLINE / ONLINE CLASSES DURING COVID 2019

The Chairman of the meeting expressed that there being tentative schedule to conduct offline classes as per the orders by the both Governments. Once we received the notification / orders we will circulate to student about the offline classes with the following of covid 19 guidelines

ITEM # 3


TO REVIEW ABOUT THE APPROVAL OF INCREASE IN TAKE OF EXISTING DICIPLINES

The Chairman of the meeting expressed that the institute filed an application for the increased in intake capacity of the existing diciplines have been approved as per the AICTE order dated F.No. South-Central/1-7002928573/2020/EOA/ Corrigendum-2 dated 09.07.2021. A copy of the same is circulated to board of governing council members for their information.

There being no other business to transact, the meeting concluded with a vote of thanks to Chair.

Place: Narsapur

Date:30/07/2021

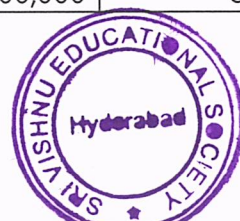

(Chairman of the Committee)



B.V.Raju Institute of Technology**Proposed Budget 2021-2022**

Amt in Rs.

Particulars	Proposed Budget 2021-2022	Sanctioned by the Governing Council of Society
Income		
Tution Fees	685,000,000	685000000
Interest on FDRs	400,000	400000
Other Income	2,500,000	2500000
Total Income	687,900,000	687,900,000
Expenditure		
Recurring Expenditure		
Advertisement Expenses	1,200,000	1,200,000
AICTE / NAAC Expenses	500,000	500,000
Bank Charges	200,000	150,000
Books & Periodicals	1,000,000	1,000,000
Staff Car Hire Charges	1,200,000	1,200,000
Building Maintenance	10,000,000	10,000,000
Equipment Maintenance	4,000,000	4,000,000
Computer Maintenance	300,000	300,000
Providend Fund	10,000,000	10,000,000
Conveyance Expenses	150,000	150,000
Electrical Maintenance	2,000,000	2,000,000
Electricity Charges	7,500,000	7,500,000
Examination Expenses	12,000,000	11,000,000
Students Cocurricular Activites	3,000,000	3,000,000
Faculty Development Expenses	9,000,000	9,000,000
General Expenses	100,000	100,000
Generator Maintenance	750,000	750,000
Governing Body Expenses	50,000	50,000
Students Merit Prizes and Gifts	700,000	700,000
Guest House Maintenance	100,000	100,000
Garden Expenses	400,000	400,000
Hospitality Charges	1,000,000	1,000,000
House Keeping Charges	14,000,000	14,000,000
Financilal Charges on Creation of Capital Assets	50,000,000	50,000,000
Internet Expenses	2,500,000	2,500,000
Jntu Common Service Fee	12,500,000	12,500,000
Jntu Affiliation Fee	1,500,000	1,500,000
Insurance	1,500,000	1,500,000
Lab Maintenance	1,000,000	1,000,000
Professional Charges	2,500,000	2,500,000
Medical Expenses	1,200,000	1,200,000
Postage & Courier	50,000	50,000
Printing & Stationery	3,000,000	2,500,000
Rates & Taxes	5,200,000	5,200,000



Remuneration & Honorarium	1,500,000	1,500,000
Repairs & Maintanance	300,000	250,000
Research and Development	2,000,000	2,000,000
Rent	2,000,000	2,000,000
Contribution to ESI	500,000	500,000
Salaries	280,000,000	280,000,000
Scholarships		
Security Guards Charges	5,000,000	4,300,000
Seminars & Work Shops	6,500,000	6,500,000
Students Extra Curricular Activities	500,000	500,000
Staff & Students Welfare	500,000	500,000
Students Welfare Expenses	400,000	400,000
Telephone Charges	400,000	350,000
Placements and Training	6,000,000	6,000,000
Transportation Charges	500,000	450,000
Faculty Travelling Expenses	200,000	150,000
Temple Expenses	400,000	350,000
Vehicle Maintanance	3,500,000	3,000,000
Accreditation Expenses	1,000,000	850,000
Water Treatment Plant	100,000	100,000
Concession Fee	10,000,000	10,000,000
Consultancy Expenses	500,000	500,000
Grants Exp		
Gratuity Expenses	6,500,000	6,500,000
Total Recurring Expenditure	488,400,000	485,250,000
Excess of over Income	199,500,000	202,650,000
Non Recurring Expenditure		
Infrastructure Facilities	90,000,000	85,000,000
Lab Equipment	26,000,000	25,000,000
Softwares	1,500,000	1,500,000
Furniture and Fixtures	4,000,000	4,000,000
Electrical Equipment	6,000,000	5,500,000
College Equipment	500,000	500,000
Library Books	1,800,000	1,800,000
Motor Vehicles	1,500,000	1,500,000
Total Non Recurring	131,300,000	124,800,000
Surplus /(Deficit)	68,200,000	77,850,000

